

Dear <Owner Name>,

We hope you and your family are doing well and that you have had the chance to create memories through your WorldMark ownership this year. As your Board of Directors, we would like to share information with you about the 2022 annual budget. Following a thorough analysis, we have approved a 4.5% increase in maintenance fees (dues), effective Jan. 1, 2022.

The largest portion of our operating budget is for labor costs associated with the people who deliver our vacations. As we continue to navigate the difficult circumstances of the pandemic and work through staffing challenges affecting nearly all companies and industries around the world, it is imperative that our club has the resources to attract and retain talented hospitality associates who are committed to our vacations.

Your dues serve as the primary revenue source for operating the club, and ensure that all WorldMark owners continue to enjoy high-quality resort accommodations. Throughout the pandemic, your Board has worked closely with the management company to ensure WorldMark could persevere and even come back stronger as a leader in timeshare. From implementing Vacation Ready protocols to continuing renovation and refurbishment projects across the WorldMark resort portfolio, we remain committed to adding value to your ownership.

Another way we are working with the management company to enhance your ownership experience is through the development of the new WorldMark owner website. The goal of the new owner website is to make travel planning even easier and help you realize the full potential of your ownership. The new owner website is a great example of how the partnership between the club and the Developer brings value to us as owners. As a result of this mutually beneficial relationship, the Developer will cover the cost of the new-and-improved owner website. You also have a number of owner education tools that were introduced this year to help you make the most of your ownership, including a brand-new webinar series and new videos in the Vacation Starters series.

If you have any questions about the enclosed information, please call the Financial Services team at 866-408-3574, Monday – Friday 7 a.m. – 7 p.m., and Saturday – Sunday 9 a.m. – 5 p.m. PT. You may also visit [worldmark.wyndhamdestinations.com/us/en/resorts/news/2021/maintenance-dues](http://worldmark.wyndhamdestinations.com/us/en/resorts/news/2021/maintenance-dues) to learn about how your dues are used responsibly.

As your Board, it is an honor to work on your behalf to ensure WorldMark continues to bring you opportunities to experience great vacations. We wish you a happy and healthy 2022, and hope that you're able to enjoy many unforgettable WorldMark vacations in the year ahead.

Sincerely,

Your WorldMark Board of Directors